



PARKING & TRANSPORTATION SERVICES

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2024

Assets:	
Cash and investments	\$ 1,165,907
Accounts receivable	349,131
Total assets	1,515,038
Liabilities:	
Accounts payable	316,556
Deferred revenues	250,802
Total liabilities	567,358
Net assets	\$ 947,680

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2024

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 803,616
Revenues over/(under) expenditures	(132,258)
Net transfers to plant fund	(189,710)
Total operating fund balance	481,648
Equipment renewals and replacements -	
Balance at July 1	436,349
Depreciation charges transferred	66,528
Equipment purchases	(36,845)
Total equipment renewals and replacements	466,032
Total fund balances	\$ 947,680



PARKING & TRANSPORTATION SERVICES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2024

Operating revenues:	
Sales and services	\$ 10,335,720
Fee allocation	4,357,377
Total operating revenues	<u>14,693,097</u>
Operating expenditures:	
Salaries and wages	2,389,735
Related benefits	897,215
Travel	24,462
Administrative charge	902,750
Supplies and expenses	8,348,030
Utilities	198,992
Depreciation	66,528
Principal and interest	2,107,319
Total operating expenditures	<u>14,935,031</u>
Operating income (loss)	<u>(241,934)</u>
Other revenues:	
Interest on investments	<u>109,676</u>
Net income (loss)	<u>\$ (132,258)</u>