



AUXILIARY SERVICES

STATEMENT OF NET ASSETS AS OF JUNE 30, 2024

Assets:	
Cash and investments	\$ (9,727,155)
Accounts receivable	7,518,509
Inventories	26,827
Total assets	<u>(2,181,819)</u>
Liabilities:	
Accounts payable	214,725
Deposits held for others	(10,648)
Deferred revenue	717,775
Total liabilities	<u>921,852</u>
Net assets	<u>\$ (3,103,671)</u>

ANALYSIS OF CHANGES IN FUND BALANCES FOR THE YEAR ENDED JUNE 30, 2024

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ (2,755,690)
Revenues over/(under) expenditures	(347,981)
Transfers to plant fund	-
Total operating fund balance	<u>\$ (3,103,671)</u>



AUXILIARY SERVICES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2024

	Athletics	Bookstore	Food Service	University Center	University Court Apartments	Total
Operating revenues:						
Sales and services	\$ 42,035	\$ 86,403	\$ 561,440	\$ 195,400	\$ 1,971,596	\$ 2,856,874
Fee allocation	2,554,038	-	-	-	-	2,554,038
Total operating revenues	2,596,073	86,403	561,440	195,400	1,971,596	5,410,912
Less cost of goods sold	10,230	-	263,594	-	-	273,824
Net operating revenues	2,585,843	86,403	297,846	195,400	1,971,596	5,137,088
Operating expenditures:						
Salaries and wages	808,599	-	385,129	380,147	-	1,573,875
Related benefits	285,113	-	87,285	104,567	-	476,965
Travel	345,348	-	25	-	-	345,373
Supplies and expenses	409,523	25	83,172	222,155	1,801,199	2,516,074
Utilities	-	-	500	-	-	500
Scholarships	572,282	-	-	-	-	572,282
Total operating expenditures	2,420,865	25	556,111	706,869	1,801,199	5,485,069
Operating income (loss)	164,978	86,378	(258,265)	(511,469)	170,397	(347,981)
Other revenues:						
Interest on investments	-	-	-	-	-	-
Net income (loss)	\$ 164,978	\$ 86,378	\$ (258,265)	\$ (511,469)	\$ 170,397	\$ (347,981)