



Statement of Net Position
For years ended June 30, 2024 and 2023

ASSETS	2024	2023
Current Assets		
Cash and cash equivalents	\$ 7,164,746	\$ 5,103,095
Investments	101,599	100,975
Receivables, net	3,361,772	2,848,358
Due from other campuses	23,988,785	15,056,136
Due from State Treasury	78,520	106,756
Due from Federal Government	4,772,992	3,893,479
Inventories	26,827	22,107
Prepaid expenses and advances	3,668,820	3,088,546
Notes receivable	-	-
Leases receivable	-	-
Leases receivable - Discrete component units	-	-
Other current assets	-	-
Total current assets	43,164,061	30,219,452
Noncurrent Assets		
Restricted:		
Cash and cash Equivalents	820,494	1,358,067
Investments	8,583,000	8,318,030
Receivables, net	-	-
Notes receivable	-	-
Other restricted assets	-	-
Investments	-	-
Leases receivable	-	-
Leases receivable - Discrete component units	-	-
Capital assets, net:		
Land	4,757,598	4,757,598
Buildings and improvements	13,832,905	13,133,602
Machinery and equipment	2,550,320	2,671,500
Infrastructure	-	-
Intangible assets	-	-
Construction in progress	-	67,388
Intangible right-to-use leased assets:		
Leased land	152,724	140,760
Leased building and office space	3,756,500	4,807,660
Leased machinery and equipment	-	-
Subscription-based information technology agreeme	559,068	446,196
Other noncurrent assets	-	-
Total noncurrent assets	35,012,609	35,700,801
Total Assets	78,176,670	65,920,253
Deferred outflows of resources		
Deferred amounts on debt refunding	-	-
Lease related deferred outflows of resources	-	-
Asset retirement obligations	-	-
OPEB-related deferred outflows of resources	5,237,557	5,676,932
Pension-related deferred outflows of resources	17,710,567	20,475,780
Total deferred outflows of resources	22,948,124	26,152,712



Statement of Net Position
For years ended June 30, 2024 and 2023

Total Assets and Deferred Outflow of Resources

\$ 101,124,794

\$ 92,072,965



Statement of Net Position
For years ended June 30, 2024 and 2023

LIABILITIES	2024	2023
Current Liabilities		
Accounts payable and accrued liabilities	\$ 1,341,201	\$ 1,370,395
Due to other campuses	6,450	-
Due to Federal Government	217,515	-
Amounts held in custody for others	236,242	214,495
Unearned revenues	13,166,051	9,685,919
Other current liabilities	-	-
Current portion of long-term liabilities:		
Compensated absences	211,518	188,149
Lease liability	57,564	52,595
Lease liability - discrete component units	282,224	284,688
SBITA liability	281,469	248,034
Finance purchase obligations		
Notes payable	-	-
Bonds payable	-	-
OPEB liability	970,571	956,571
Other long-term liabilities	-	-
Total current liabilities	<u>16,770,805</u>	<u>13,000,846</u>
Noncurrent Liabilities		
Compensated absences payable	1,886,652	1,791,618
Lease liability	1,272,316	1,308,786
Lease liability - discrete component units	4,462,887	4,745,110
SBITA liability	150,612	134,188
Finance purchase obligations	-	-
Notes payable		
Bonds payable	-	-
OPEB liability	25,039,464	23,434,391
Net pension liability	46,261,219	50,807,886
Unearned revenues	-	-
Other noncurrent liabilities	319,868	86,653
Total noncurrent liabilities	<u>79,393,018</u>	<u>82,308,632</u>
Total Liabilities	<u>96,163,823</u>	<u>95,309,478</u>
Deferred inflows of resources		
Lease related deferred inflows of resources	-	-
Split interest agreements	-	-
OPEB-related deferred inflows of resources	9,199,946	11,643,264
Pension-related deferred inflows of resources	2,429,697	358,591
Total deferred inflows of resources	<u>11,629,643</u>	<u>12,001,855</u>
NET POSITION		
Net investment in capital assets	19,102,043	19,251,303
Restricted for:		
Nonexpendable	5,320,000	5,320,000
Expendable	7,697,866	6,166,333
Unrestricted	(38,788,581)	(45,976,004)



Statement of Net Position
For years ended June 30, 2024 and 2023

Total net position	<u>(6,668,672)</u>	<u>(15,238,368)</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 101,124,794</u>	<u>\$ 92,072,965</u>